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MainSource FINANCIAL GROUP

Creating a Leading Midwest Banking Franchise

Forward Looking Statement Disclosure

Certain statements contained in this presentation which are not statements of historical fact constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1955. Such statements include, but are not limited to, certain plans, expectations, goals, projections and benefits relating to the merger transaction among First Financial and MainSource, which are subject to numerous assumptions, risks and uncertainties. Words such as ''believes,'' ''anticipates,'' "likely," "expected," "estimated," ''intends'' and other similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Please refer to each of First Financial's and MainSource's Annual Report on Form 10-K for the year ended December 31, 2016, as well as their other filings with the SEC, for a more detailed discussion of risks, uncertainties and factors that could cause actual results to differ from those discussed in the forward-looking statements.

Forward-looking statements are not historical facts but instead express only management's beliefs regarding future results or events, many of which, by their nature, are inherently uncertain and outside of the management's control. It is possible that actual results and outcomes may differ, possibly materially, from the anticipated results or outcomes indicated in these forward-looking statements. In addition to factors previously disclosed in reports filed by First Financial and MainSource with the SEC, risks and uncertainties for First Financial, MainSource and the combined company include, but are not limited to: the possibility that any of the anticipated benefits of the proposed merger will not be realized or will not be realized within the expected time period; the risk that integration of MainSource's operations with those of First Financial will be materially delayed or will be more costly or difficult than expected; the inability to close the merger in a timely manner; the inability to complete the merger due to the failure of First Financial's or MainSource's shareholders to adopt the merger agreement; diversion of management's attention from ongoing business operations and opportunities; the failure to satisfy other conditions to completion of the merger, including receipt of required regulatory and other approvals; the failure of the proposed merger to close for any other reason; the challenges of integrating and retaining key employees; the effect of the announcement of the merger on First Financial's, MainSource's or the combined company's respective customer relationships and operating results; the possibility that the merger may be more expensive to complete than anticipated, including as a result of unexpected factors or events; and general competitive, economic, political and market conditions and fluctuations. All forward-looking statements included in this filing are made as of the date hereof and are based on information available at the time of the filing. Except as required by law, neither First Financial nor MainSource assumes no obligation to update any forward-looking statement.

Proxy Solicitation

First Financial, MainSource, their directors, executive officers and certain other persons may be deemed to be participants in the solicitation of proxies from First Financial's and MainSource's shareholders in favor of the approval of the merger. Information about the directors and executive officers of First Financial and their ownership of First Financial common stock is set forth in the proxy statement for First Financial's 2017 annual meeting of shareholders, as previously filed with the SEC on April 13, 2017, and First Financial's Annual Report on Form 10-K for the year ended December 31, 2016, as previously filed with the SEC on February 24, 2017. Information about the directors and executive officers of MainSource and their ownership of MainSource common stock is set forth in the proxy statement for MainSource's 2017 annual meeting of shareholders, as previously filed with the SEC on March 24, 2017. Shareholders may obtain additional information regarding the interests of such participants by reading the registration statement and the proxy statement/prospectus when they become available.

Important Additional Information About the Merger

The Company has filed a registration statement on Form S-4 with the SEC (filed on September 22, 2017 and amended on October 17, 2017), which includes a joint proxy statement of the Company and MainSource Financial and a prospectus of the Company, and each party will file other documents regarding the proposed transaction with the SEC. A definitive joint proxy statement/prospectus will also be sent to the Company and MainSource Financial shareholders seeking required shareholder approvals.

Before making any voting or investment decision, investors and security holders of the Company and MainSource Financial are urged to carefully read the entire registration statement and definitive joint proxy statement/prospectus, when they become available, as well as any amendments or supplements to these documents, because they will contain important information about the proposed transaction.

The documents filed by the Company and MainSource Financial with the SEC may be obtained free of charge at the SEC's website at www.sec.gov. In addition, the documents filed by the Company may be obtained free of charge at the Company's website at http://www.bankatfirst.com and the documents filed by MainSource Financial may be obtained free of charge at MainSource Financial' s website at https://www.mainsourcebank.com under the tab "Investor Relations." Alternatively, these documents, when available, can be obtained free of charge from the Company upon written request to First Financial Bancorp, Attention: Shannon M. Kuhl, Chief Legal Officer and Corporate Secretary, 255 E. Fifth Street, Suite 2900, Cincinnati, Ohio 45202 or by calling (877) 322-9530 or from MainSource Financial upon written request to MainSource Financial Group, Inc., 2105 North State Road 3 Bypass, Greensburg, Indiana 47240, Attn: James M. Anderson, Chief Financial Officer, or by calling (812) 663-6734.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy securities nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. This communication is also not a solicitation of any vote in any jurisdiction pursuant to the proposed transactions or otherwise. No offer of securities or solicitation will be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended. The communication is not a substitute for the joint proxy statement/prospectus that the Company and MainSource Financial will file with the SEC.

Transaction Overview

Compelling Strategic Fit

- Negotiated transaction combining two high performing Midwest community banks to create a $13 billion institution with scale & strength in both commercial & retail banking
- Complementary balance sheets with geographies across Indiana, Ohio & Kentucky
  - Expands franchise coverage in key markets, including Cincinnati & Indianapolis
  - Provides immediate, sizeable position in desirable Louisville market
- Strong alignment across markets, credit culture & banking approach
- Management team combines the best talent from both companies
- Strong core deposit franchise with pro forma deposit cost of 40 bps
- Efficiently crosses $10 billion asset threshold with an accretive, strategic merger

Financially Attractive

- 11% fully phased-in EPS accretion
- 5.4% TBV dilution[1] with earnback in 2.75 years
- IRR in excess of 18%

Conservative Risk Profile

- Companies have successfully operated for over 100 years
- Disciplined & experienced acquirers
- Increased scale & broad overlap creates meaningful & achievable operating efficiencies
- Extensive mutual due diligence process confirmed high compatibility & minimal risks
- Comprehensive preparations underway for $10 billion regulatory requirements

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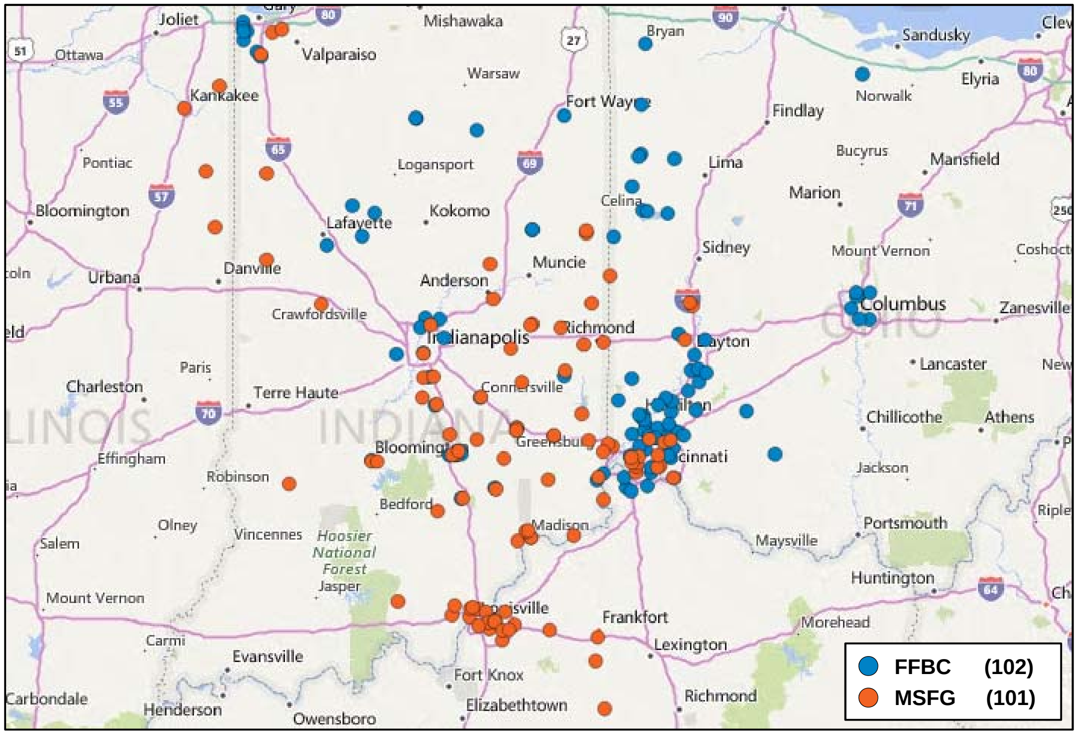
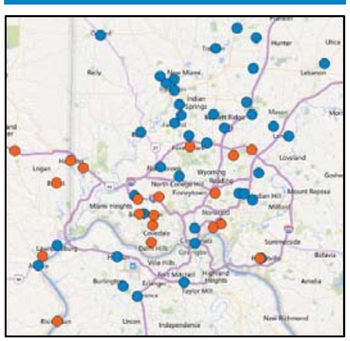
1) See Appendix for non-GAAP reconciliation

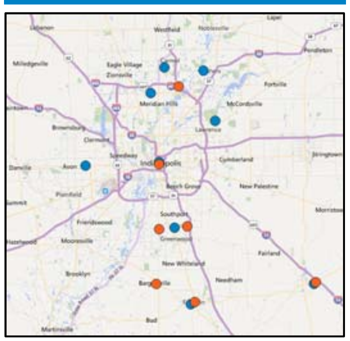
Complementary Midwest Footprint



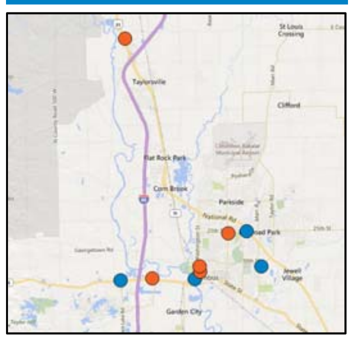
Cincinnati, OH



Indianapolis, IN



Columbus, IN

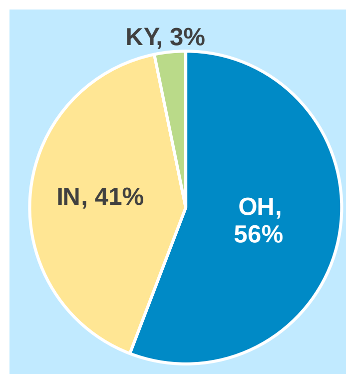


Dollars in Millions

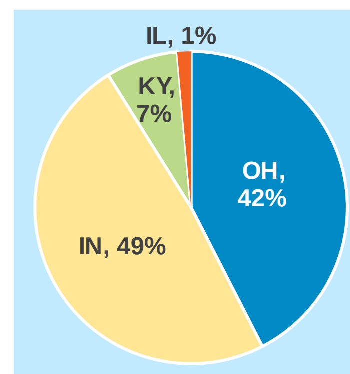
MSA	Top 10 Pro Forma Markets Rank	Branches	Deposits
Cincinnati, OH	4	60	$2,884
Indianapolis, IN	13	18	789
Northwest IN [1]	37	11	781
Louisville, KY	9	18	690
Columbus, IN	1	10	671
Dayton, OH	7	10	464
Columbus, OH	15	6	459
Greensburg, IN	1	5	345
Celina, OH	2	4	299
Bloomington, IN	3	3	290

Deposit Concentration By State

FFBC



Pro Forma



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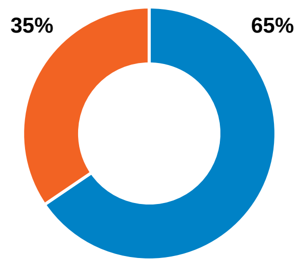
1) All branches located in Northwest Indiana and within the Chicago MSA
Note: Deposit market share data shown pro forma as of 6/30/16
Source: SNL Financial

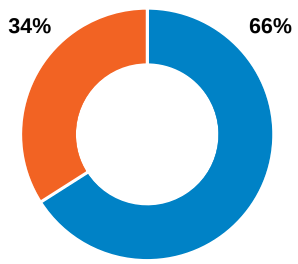
The Combination of Two Strong Community Banks

	First Financial Bancorp	MainSource Financial Group	Combined[3]
Total Assets ($ in billions)	$8.7	$4.6	$13.3
Total Loans ($ in billions)	$5.9	$3.0	$8.9
Total Deposits ($ in billions)	$6.5	$3.5	$10.0
Tangible Common Equity ($ in billions)	$0.7	$0.4	$1.1
Market Capitalization ($ in billions)[1]	$1.7	$0.9	$2.6
2017 Consensus Net Income ($ in millions)[2]	$98	$54	$152
2018 Consensus Net Income ($ in millions)[2]	$107	$62	$168
Assets Under Management ($ in billions)	$2.6	$1.4	$4.0
Branches	102	101	203

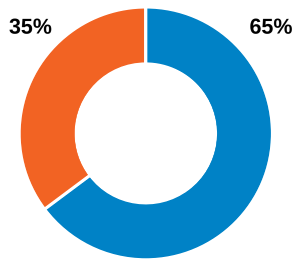
Total Assets



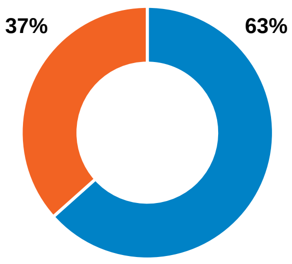
Total Loans



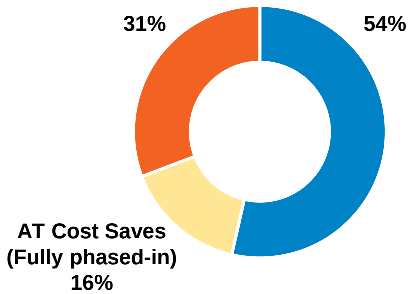
Total Deposits



Pro Forma Ownership[4]



2018 Earnings[3]



FFBC MSFG

1) Market data as of 7/25/17
2) Consensus median Street estimates
3) Does not reflect purchase accounting or merger adjustments
4) Fully diluted ownership for FFBC and MSFG

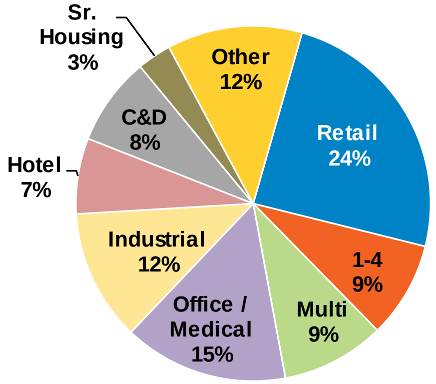
Source: SNL Financial, Thomson Reuters, Company documents; Financial data as of 6/30/17

Strong Commercial Business & High Quality Loan Portfolio

MainSource Loan Portfolio Overview

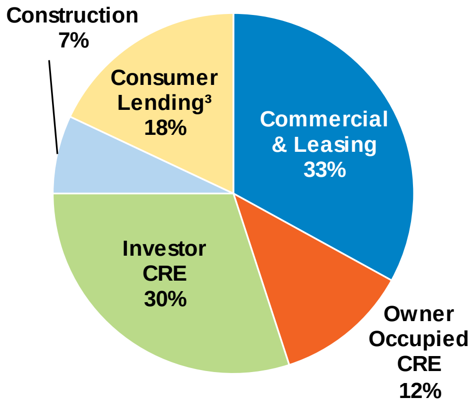
- High Quality, Low Risk Portfolio
  - Well-diversified / no significant concentrations
  - Strong credit quality profile
  - Solid credit management & oversight
- Concentrations to total risk based capital comfortably within regulatory guidance
  - 51% Construction & Development
  - 218% Commercial Real Estate[1]

MainSource Diversified CRE Portfolio



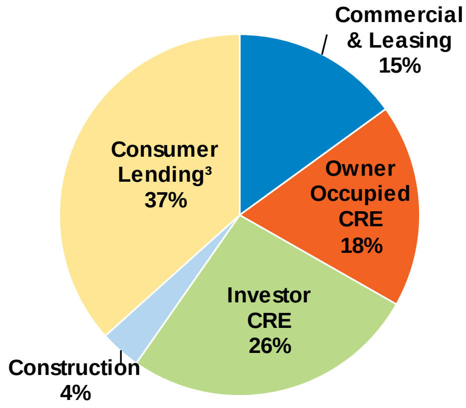
Total CRE: $1.4

First Financial



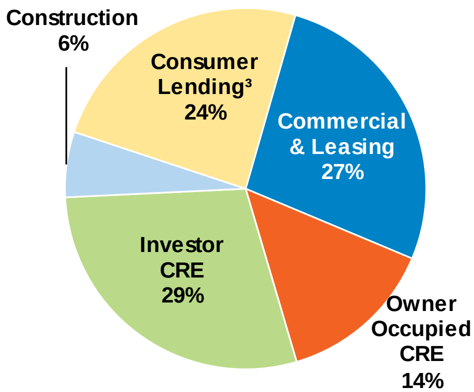
MRQ Yield on Loans: 4.61%
Total Loans: $5.9

MainSource



MRQ Yield on Loans: 4.37%
Total Loans: $3.0

Pro Forma [2]



MRQ Yield on Loans: 4.53%
Total Loans: $8.9

1) Excludes owner-occupied CRE
2) Loan composition & yields excludes purchase accounting marks
3) Includes residential mortgage, home equity, installment, agriculture & credit card loans

Note: Financial data as of 6/30/17, dollars in billions

Source: SNL Financial, Company documents, and management projections

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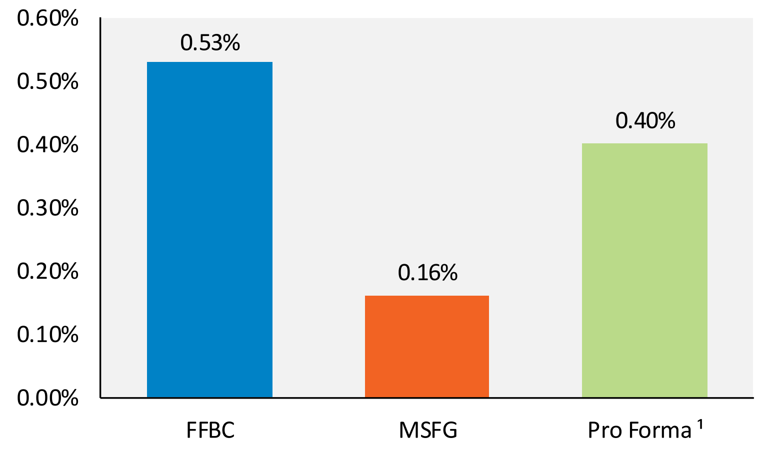
Exceptional Retail Franchise

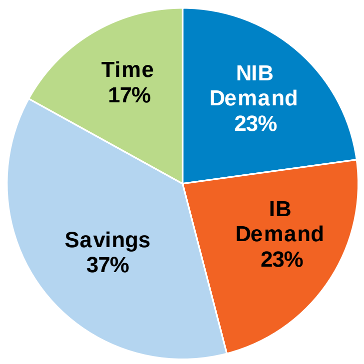
MainSource Branch System Overview

- Top tier retail franchise drives strong, consistent deposit base
  - 0.16% cost of deposits – best amongst peers
  - 96.9% core deposits
- Successful, consumer/retail operating model

Cost of Deposits

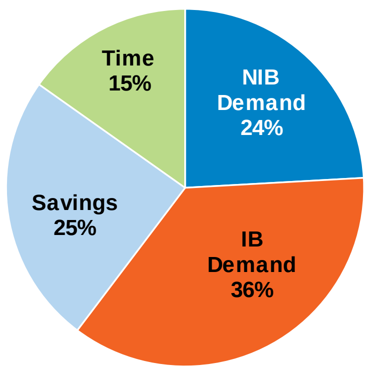


First Financial



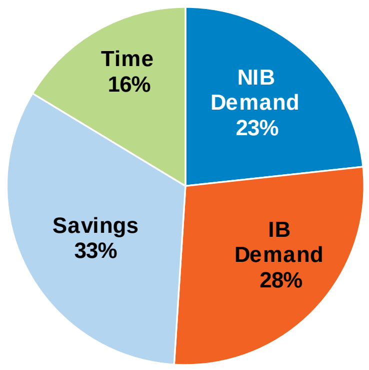
Total Deposits: $6.5
% of Core Deposits: 96.9%

MainSource



Total Deposits: $3.5
% of Core Deposits: 96.9%

Pro Forma[1]



Total Deposits: $10.0
% of Core Deposits: 96.9%

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1) Excludes purchase accounting marks
Note: Core deposits excludes CDs greater than $250K
Source: SNL Financial, Company documents; Financial data as of 6/30/17, dollars in billions

Transaction Summary

Consideration	↗ Fixed exchange ratio of 1.3875 shares of First Financial for each share of MainSource common stock ↗ 100% Stock Consideration ↗ $1.0 billion in aggregate transaction value[1] ↗ $38.99 purchase price per share[1]
Valuation Multiples	↗ 2.72x tangible book value per share[2] ↗ 19.3x LTM earnings per share and 11.7x LTM earnings including fully phased-in after-tax cost savings[2] ↗ 15.3% market premium[3]
Pro Forma Ownership	↗ First Financial 63.4% / MainSource 36.6% of combined company[4]
Option Treatment	↗ MainSource options will be exchanged for comparable First Financial options
Board Composition	↗ The Board of Directors of the combined company will be comprised of 15 directors ↗ Composition will be proportionate with 9 First Financial board members & 6 from MainSource
Leadership	↗ Claude Davis, current FFBC CEO, will be Executive Chairman for both holding company & bank ↗ Archie Brown, Jr., current MSFG CEO, will be President & CEO for both holding company & bank
Closing	↗ Expected in 1st Quarter 2018 ↗ Customary conditions to closing, including shareholder consent as well as receipt of all necessary regulatory approvals without any unduly burdensome conditions
Headquarters	↗ Cincinnati, OH

1) Based on FFBC's closing price of $28.10 on July 25, 2017; calculation of total aggregate value includes in-the-money options and warrants
2) As of June 30, 2017; LTM earnings excludes $4.8mm of after-tax merger related charges for MSFG over the last twelve months
3) Based on MSFG's closing price of $33.81 on July 25, 2017
4) Calculated on a fully-diluted basis for First Financial and MainSource

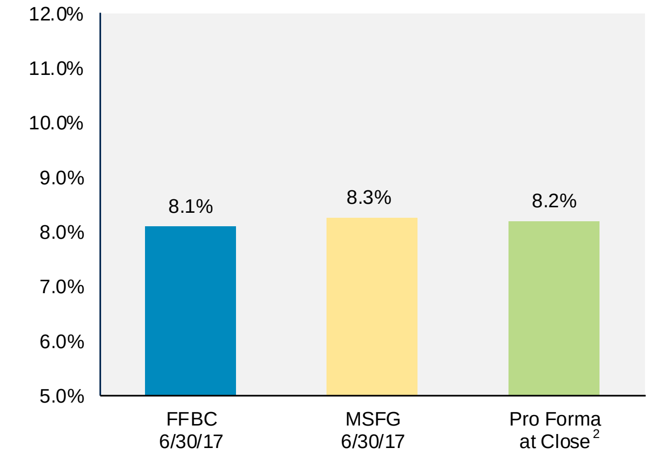
Financial Impact & Assumptions

EPS Accretion	6.4% in 2018 excl. transaction expenses, 11.1% in 2019 (first full year)
TBV Value Impact	5.4% TBV dilution[1], earnback of 2.75 years using crossover method[2], 3.15 years using simple method[3]
Internal Rate of Return	17.5% IRR, above internal targets
Cost Savings	Estimated $48 million; ~40% of MSFG's total noninterest expense base (~14.5% on a combined basis)[5] – ~40% of cost saves from consolidation of 45 – 50 banking centers – ~75% of cost saves realized in first year post-close, 100% thereafter
One-Time Expenses	Total restructuring costs of ~$63 million[5]
Credit Mark	Gross credit mark on MSFG's loan portfolio of 1.00% or $31.9 million (net credit mark of 0.2%) – Including MSFG's mark on PCI loans the gross transaction credit mark is $37.1 million, or 1.16%
Other Purchase Accounting Adjustments	$46.0 million CDI created (1.5% of core deposits), amortized over 9 years using sum of years digits $5.1 million write-down on MSFG's TruPS, amortized through earnings over 16.3 years $4.5 million write-down on MSFG's CDs & FHLB advances, amortized through earnings over 5.25 years
Regulatory Adjustments[4]	$12 million combined annual interchange fee revenue loss due to Durbin – Phase in – 50% in 2019, 100% thereafter $2 million additional annual expenses from heightened regulatory / compliance costs – Phase in – 50% in 2018, 100% thereafter $500 thousand reduction in dividend payments on Federal Reserve Bank capital stock due to FAST Act – Phase in – 50% in 2018, 100% thereafter

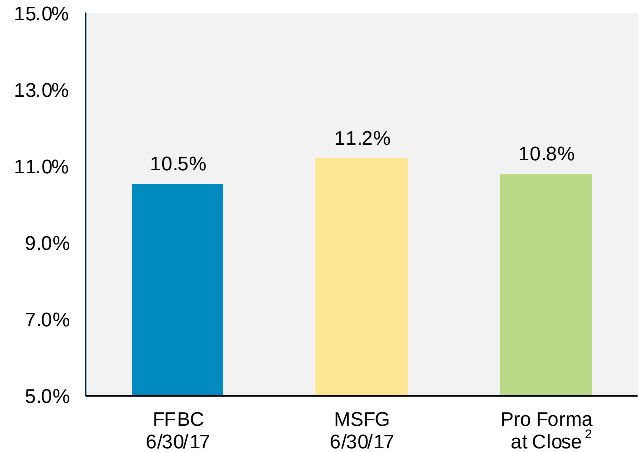
1) See Appendix for non-GAAP reconciliation
2) Based on when pro forma tangible book value per share crosses over and begins to exceed projected standalone FFBC tangible book value per share
3) Based on dilution to tangible book value per share at close divided by earnings per share accretion in 2019
4) All dollar amounts shown pre-tax except reduction in Fed dividend payments
5) Estimated cost savings and restructuring charges may be refined as the companies work through integration planning

Capital & Profitability

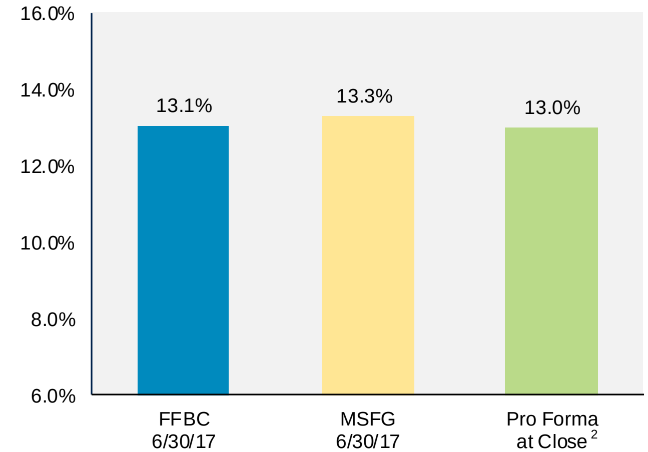
Tang. Common Equity / Tang. Assets[4]



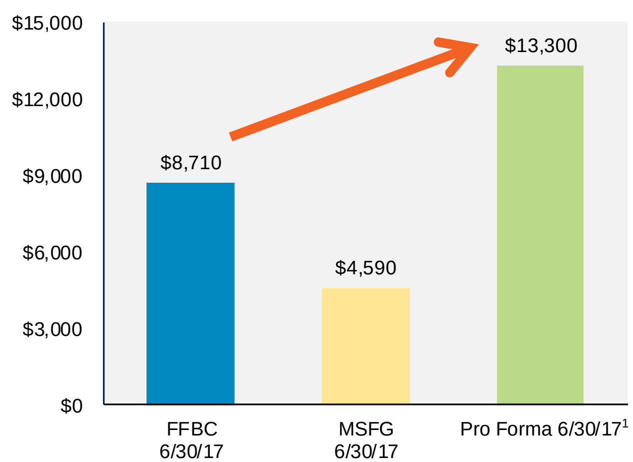
Tier 1 Common Ratio



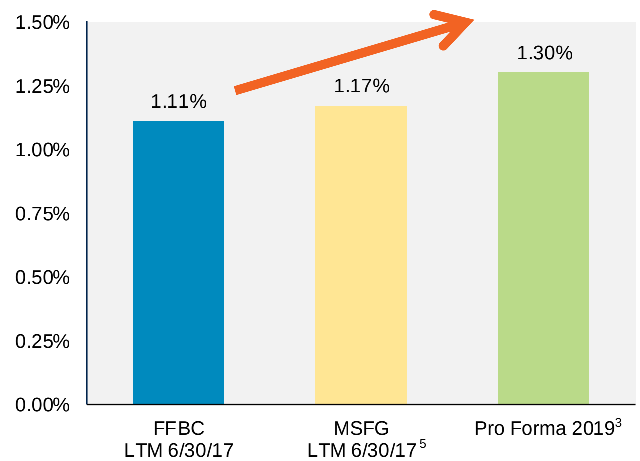
Total Risk Based Capital



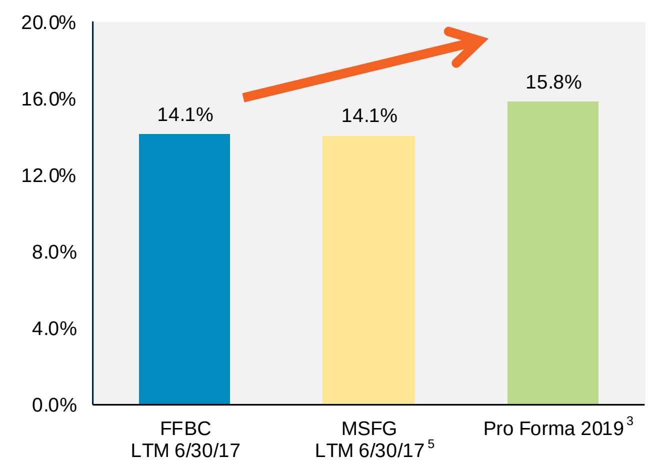
Total Assets



ROAA[4]



ROATCE[4]



1) Pro forma as of 6/30/17; excludes purchase accounting marks & growth
2) Pro forma ratio at closing, 3/31/18; includes all purchase accounting adjustments
3) Pro forma ratio for full year ending 12/31/19; includes all purchase accounting adjustments & assumes 100% Durbin impact
4) See Appendix for non-GAAP reconciliation
5) Core LTM Ratios adjusted for merger-related expenses & FHLB prepayment penalty

Source: SNL Financial; Company documents

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Comprehensive Due Diligence & Preparation

Disciplined & Experienced Acquirers

- Both First Financial & MainSource are highly experienced & disciplined acquirers of community banks, branches & asset managers

Thorough Due Diligence Process

- Comprehensive process led by FFBC & MSFG senior leadership
- Extensive credit due diligence performed by both companies, including thorough loan file review & credit re-underwriting
  - Detailed file review covered approximately 44% of MSFG's commercial loan balances
  - Detailed review of recently acquired loans
  - Strong familiarity between Credit teams
  - Significant alignment in credit philosophy & approach
- Collaborative, detailed review of both companies' cost structure & expected synergies
- Thorough review of all regulatory, compliance, legal & operational risks
- Potential required branch divestures are limited

Crossing $10 Billion

- Preparations underway for $10 billion regulatory requirements & costs
- First Financial began preparing for $10 billion requirements in 2015
  - Investments in enterprise data management & compliance largely in current run rate
  - DFAST gap assessment completed in 2016
  - Additional investment required for DFAST infrastructure / personnel, CFPB oversight
  - Expect Durbin financial impact starting 2H 2019[1]
  - Expect initial DFAST submission in 2020[1]

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1) Based on expected closing in 1Q 2018

Business Integration Opportunity

No revenue synergies have been included in the financial modeling, however, we believe there are several opportunities to combine the strengths of both companies:

Commercial Lending	↗ Extends capabilities & expertise to MainSource lenders & clients ↗ Expanded commercial product set ↗ Higher lending limits
Retail Franchise	↗ Opportunity to utilize highly successful MainSource retail culture ↗ Enhance efforts to grow low cost core deposits

Wealth Management	↗ Expanded product & service offerings
	    ↗ Retirement Planning Services
	    ↗ Private Banking for high net worth individuals
	    ↗ Dedicated investment management team & disciplined portfolio management process

Benefits of Scale	↗ Ability to pursue larger clients ↗ Balance sheet repositioning ↗ Eliminates growth barrier of $10 billion threshold

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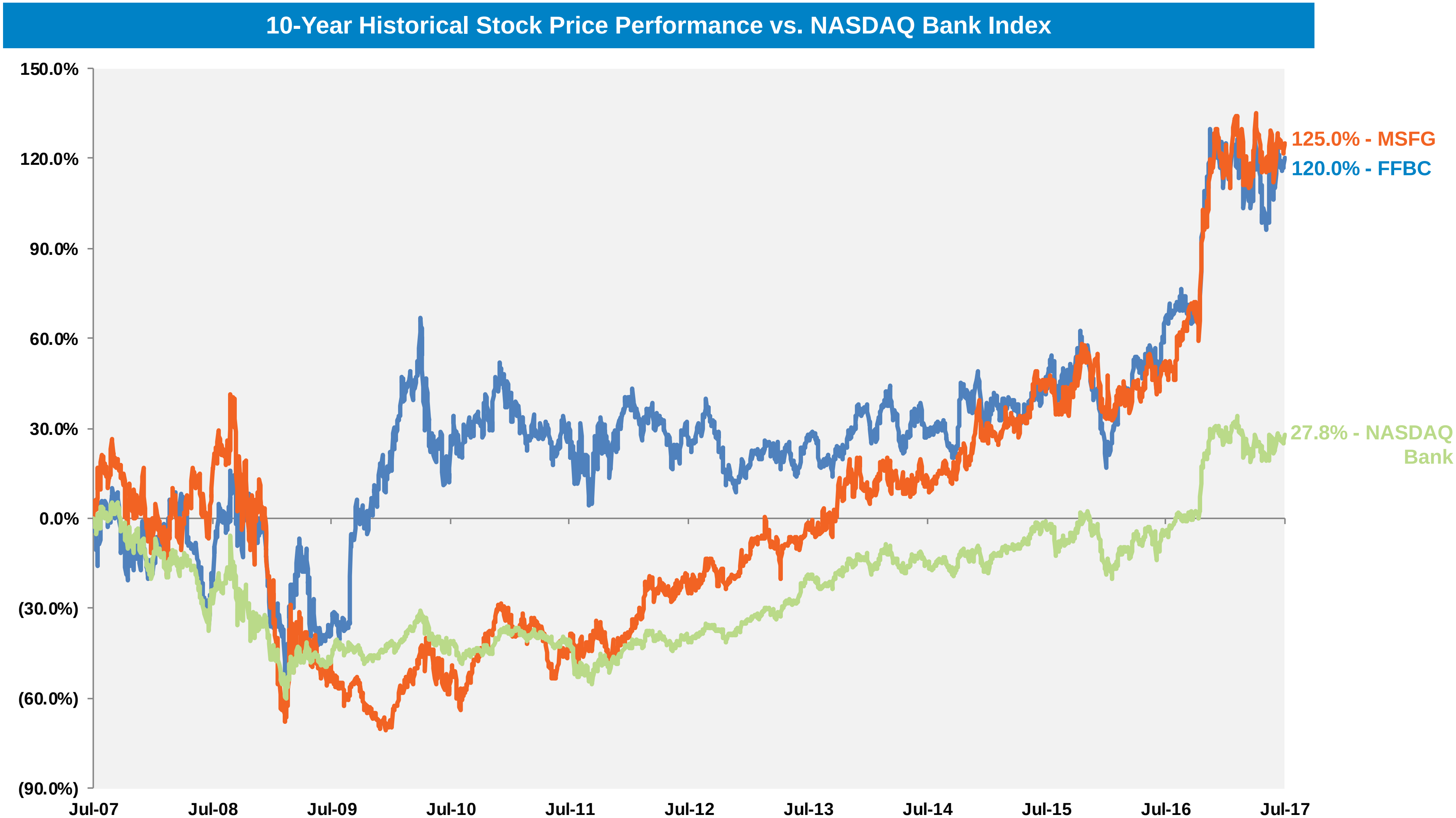
Appendix

Long-Term Outperformance by Both Institutions



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Source: SNL Financial; Market data as of 7/25/17

Combined Management Structure

Chairman & CEO Roles

- Claude Davis will assume the role of Executive Chairman of the board
  - Three-year term, then transitions to Non-executive Chairman
- Archie Brown, Jr. will serve as President & CEO, member of the board
- Will jointly lead the company, partnering on strategy, management & performance
- Will also jointly lead the transition team to ensure successful cultural integration

Executive Chairman Role

- Newly created role to provide capacity for CEO to focus on business execution & results
- Role will focus on:
  - Board Integration
  - Strategy
  - Investor Relations
  - Corporate Development
  - Community, Regulatory & Government Relations
- Regulatory Management Model
  - Oversee development of ERM model to meet the increased regulatory & compliance requirements of a $10B+ bank

Combined Management Structure

Executive Team

- Chief Banking Officer – Anthony Stollings
- Chief Financial Officer – Jamie Anderson
- Chief Administrative Officer – John Gavigan
- Chief Credit Officer – Bill Harrod
- Chief Risk Officer – Shannon Kuhl
- General Counsel – Karen Woods
- Chief Internal Auditor – Matt Burgess

Line of Business Leaders

- Commercial Finance – Rick Dennen
- Commercial & Private Banking – Brad Ringwald
- Investment Commercial Real Estate – Paul Silva
- Wealth Management – Greg Harris
- Consumer – Chris Harrison

Non-GAAP Reconciliation

Tangible Book Value Dilution

	$ Millions	Millions of Shares	$ per Share
FFBC Standalone			
FFBC Tangible Book Value at June 30, 2017	$688	62	$11.07
(+) Three Quarters of Consensus Median Earnings Prior to Close	78		
(+) Three Quarters of $0.17 Per Share Common Dividends	(33)		
(+) Amortization of Existing Core Deposit Intangibles	1		
Standalone FFBC TBV at Close	**$734**	**62**	**$11.81**
Pro Forma			
FFBC Tangible Book Value at Close	$734	62	$11.81
(+) Equity Consideration to MSFG [1]	1,016	36	
(+) Total Intangibles Created [2]	(648)		
(+) FFBC A-T Restructuring Costs [3]	(10)		
Pro Forma FFBC TBV at Close	**$1,092**	**98**	**$11.18**
FFBC (Dilution) - $			**($0.64)**
FFBC (Dilution) - %			**(5.4%)**
Tangible Book Value Per Share Earnback [4]			**~ 2.75 years**

Intangibles Created

	$ Millions
Deal Value	$1,016
MSFG TCE at Close[5]	$403
(+) MSFG A-T One-Time Costs[6]	(20)
(+) Net A-T FV Marks	2
Adjusted Tangible Book Value	**$384**
Excess over Adjusted Tangible Book Value	$632
(+) Core Deposit Intangible Created	(46)
(+) DTL on CDI	16
Goodwill Created	**$602**
Total Intangibles Created	**$648**

1) Based on 1.3875x shares of FFBC common stock for each MSFG common share outstanding
2) Estimated based on assumptions, subject to change at transaction closing
3) Restructuring costs allocated to FFBC
4) Based on when Pro Forma TBV per share crosses over & begins to exceed projected standalone FFBC tangible book value per share
5) Estimated MSFG tangible common equity at close based on three quarters of consensus median earnings & dividends estimates provided by MSFG management
6) One-time costs allocated to MSFG

Note: Assumes 1.3875x exchange ratio on FFBC's closing price of July 25, 2017; FFBC & MSFG's earnings equal to median consensus analyst estimates; Marginal tax rate of 35% on pro forma adjustments

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Non-GAAP Reconciliation

(Dollars in millions)	FFBC 6/30/2017	MSFG 6/30/2017	Pro Forma at Close[1]	Pro Forma at 12/31/2019[1]
Total common shareholders' equity	$898	$516	$1,949	--
Less:				
Goodwill and other intangibles	(210)	(150)	(857)	--
Ending tangible common equity (a)	$688	$367	$1,092	--
Total assets	8,710	4,590	14,244	--
Less:				
Goodwill and other intangibles	(210)	(150)	(857)	--
Ending tangible assets (b)	$8,500	$4,440	$13,387	--
LTM Net Income	93	45	--	$197[3]
Add:				
Merger-related expenses, net of tax	--	5	--	--
FHLB prepayment penalty, net of tax	--	0	--	--
Adjusted net income (c)	$93	$50	--	$197
Average total common shareholders' equity	870	485	--	2,083
Less:				
Goodwill and other intangibles[2]	(210)	(129)	--	(840)
Average tangible common equity (d)	$660	$356	--	$1,243
Average total assets (e)	8,418	4,293	--	15,070
Tangible common equity / Tangible assets (a) / (b)	8.1%	8.3%	8.2%	--
LTM Return on average tangible common shareholders' equity (c) / (d)	14.1%	14.1%	--	15.8%
LTM Return on average assets (c) / (e)	1.11%	1.17%	--	1.30%

1) Estimated based on 1.3875x exchange ratio on FFBC's closing price of July 25, 2017 and other transaction assumptions, subject to change at transaction closing
2) MSFG goodwill and intangibles at 6/30/17 are based on internal averages
3) Assumes 100% impact of Durbin

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3Q 2017 Highlights – 108th Consecutive Quarter of Profitability

Profitability

- Net income = $24.8 million or $0.40 per diluted share.
- Return on average assets = 1.13%.
- Return on average shareholders' equity = 10.85%.
- Return on average tangible common equity = 14.10% [1].

Income Statement

- Net interest income = $70.5 million, a $2.0 million increase compared to the linked quarter.
- Net interest margin of 3.50% on a GAAP basis; increased 1 bps to 3.57% on a fully tax equivalent basis.
- Average earning assets grew 6.8% on an annualized basis.
- Noninterest income = $22.9 million.
- Noninterest expense = $54.4 million.
- Efficiency ratio = 58.3%.
- Effective tax rate of 31.1%.

Balance Sheet

- Total assets increased $51.6 million, to $8.8 billion, or 2.4% annualized, compared to the linked quarter.
- EOP loans increased $103.3 million, or 7.0% annualized, compared to the linked quarter.
- EOP deposits increased $257.2 million, or 15.8% annualized, compared to the linked quarter.
- EOP investment securities decreased $38.3 million, or 7.4% on an annualized basis, compared to the linked quarter.

Asset Quality

- Provision expense = $3.0 million. Net charge offs = $3.3 million. NCOs / Avg. Loans = 0.22% annualized.
- Nonperforming Loans / Total Loans = 0.83%. Nonperforming Assets / Total Assets = 0.60%.
- ALLL / Nonaccrual Loans = 181.07%. ALLL / Total Loans = 0.91%. Classified Assets/Total Assets = 1.08%.

Capital

- Total capital ratio = 12.98%.
- Tier 1 capital ratio = 10.53%.
- Tangible common equity ratio = 8.25%.
- Tangible book value per share = $11.36.

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1) See Appendix for non-GAAP reconciliation

Performance Improvement Plan

Improve Operating Efficiency	- Reduce excess capacity - Streamline management structure - Approx. 5% FTE reduction during 3Q
Review Physical Distribution	- Consolidating 8 banking centers by year end - Address excess capacity / under-utilized banking centers - Consolidating NJ-based Franchise operations office - Align with post-merger footprint

Re-Align Deposit Strategy	- Re-focus sales efforts on growing low cost, core relationships
	- Convert indexed deposits to managed rate
	    - Approx. $1.5 billion deposits impacted
	    - Weighted avg. rate reduction of 35 bps
	    - Effective late 3Q with full quarter impact in 4Q

Balance Sheet Optimization	- Off Balance Sheet Trust Redemption
	    - Acquire $28 million of seasoned, performing home equity loans at par
	    - Earning asset yield / NIM enhancement
	- Reduce investment securities portfolio
	    - Offset potential deposit attrition
	    - Earning asset yield / NIM enhancement

MainSource Merger Update

Merger Timeline	↗ Expected close 1Q 2018 ↗ Expected conversion mid to late 2Q 2018
Regulatory & Shareholder Approval	↗ Shareholder vote scheduled for December 4, 2017 ↗ Regulatory applications completed – September 2017
Merger Integration	↗ Engaged third party consultant to assist with technology, staffing & contract assessments ↗ Technology Assessment – Complete ↗ Organization Structure / Staffing Assessment – In Process ↗ Contract Negotiations / Terminations – In Process
Community Investment Plan	↗ Completed public plan detailing community development commitments over next 5 years
Financial Considerations	↗ Total annualized cost savings expected to be $48 million, including certain efficiencies realized during the third quarter; $43 million originally expected ↗ No other significant changes to financial considerations at this time

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Outlook

Balance Sheet	Full year 2017 loan growth expected to be in the mid-single digits on a percentage basis
Net Interest Margin	Basic net interest margin expected to expand 4 – 6 basis points as full impact of deposit strategies is realized in 4Q17
Noninterest Income / Expense	Total noninterest expense base approximately $50 million, excluding one time expenses

Taxes & Other	Full year 2017 effective tax rate of approximately 31.5 – 32.5%
	- Full year guidance does not include potential recognition of historic tax credits in 4Q 2017
	- Recognition triggered by final certification of historic preservation application
	- Approximate impact of historic tax credit recognition:
	  - $7.1 million after-tax, asset write-down
	  - $8.2 million tax credit
	  - $1.1 million net, after tax benefit
	  - An approximate 7% reduction to full year effective tax rate

MSFG 3Q 2017 Highlights

MainSource
Life needs a great bank.

Profitability	Net income = $11.1 million, or $14.1 million excluding non-operating expenses(1) EPS = $0.43 per diluted share, or $0.54 per diluted share excluding non-operating expenses(1) Return on average assets = 0.96%, or 1.22% excluding non-operating expenses(1) Return on average shareholders' equity = 8.44%, or 10.67% excluding non-operating expenses(1) Return on average tangible common equity = 11.84%, or 14.97% excluding non-operating expenses(1)
Net Interest Income & Net Interest Margin	Net interest income = $37.4 million, a $1.9 million increase compared to the linked quarter Net interest margin of 3.77% on a fully tax equivalent basis Purchase accounting marks added sixteen (16) basis points to the net interest margin
Income Statement	Noninterest income = $13.0 million Noninterest expense = $35.0 million, or $32.0 million excluding non-operating expenses(1) Efficiency ratio = 66.7%, or 59.5% excluding non-operating items(1) Effective tax rate of 24.9%
Balance Sheet	EOP loans increased $21 million on a linked quarter basis, or 3% annualized growth
Asset Quality	Provision expense = $600K. Net charge offs = $363K. NCOs / Avg. Loans = 0.05% annualized Nonperforming Assets (w/TDRs) / Total Assets = 0.54% ALLL / Nonperforming Loans = 108.3%. ALLL / Total Loans = 0.74%
Capital	Total capital ratio = 13.4% Tier 1 capital ratio = 12.8% Tangible common equity ratio = 8.4% Tangible book value per common share = $14.59

(1) Non-operating expenses include $2.2 million in merger-related expenses, net of tax and a $0.8 million charge related to branch closures, net of tax

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