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# First Financial Bancorp

## First Quarter 2012 Earnings Release

### Supplemental Information

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# Forward-Looking Statement Disclosure

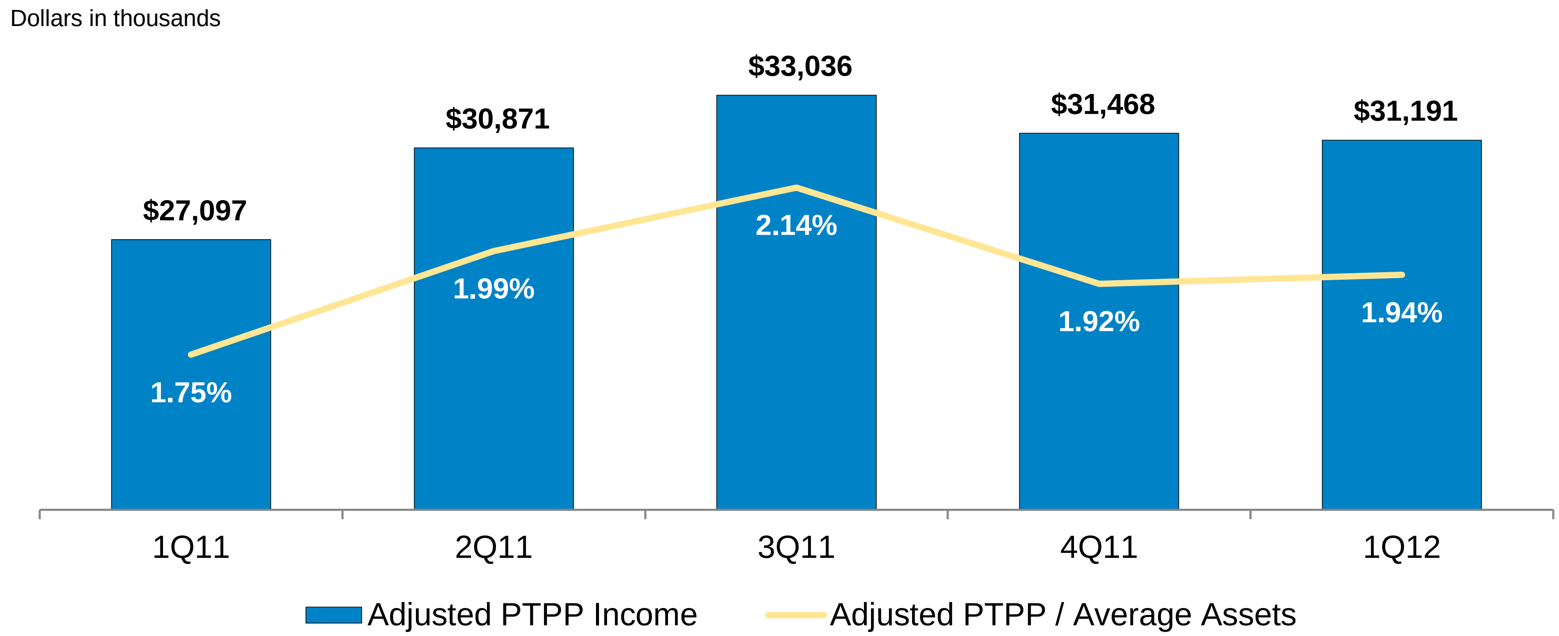
Certain statements contained in this presentation which are not statements of historical fact constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act (the ‘‘Act’’). In addition, certain statements in future filings by First Financial with the SEC, in press releases, and in oral and written statements made by or with the approval of First Financial which are not statements of historical fact constitute forward-looking statements within the meaning of the Act. Examples of forward-looking statements include, but are not limited to, projections of revenues, income or loss, earnings or loss per share, the payment or non-payment of dividends, capital structure and other financial items, statements of plans and objectives of First Financial or its management or board of directors, and statements of future economic performances and statements of assumptions underlying such statements. Words such as ‘‘believes’’, ‘‘anticipates’’, “likely”, “expected”, ‘‘intends’’, and other similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Management’s analysis contains forward-looking statements that are provided to assist in the understanding of anticipated future financial performance. However, such performance involves risks and uncertainties that may cause actual results to differ materially. Factors that could cause actual results to differ from those discussed in the forward-looking statements include, but are not limited to:

- management’s ability to effectively execute its business plan;
- the risk that the strength of the United States economy in general and the strength of the local economies in which we conduct operations may continue to deteriorate resulting in, among other things, a further deterioration in credit quality or a reduced demand for credit, including the resultant effect on our loan portfolio, allowance for loan and lease losses and overall financial performance;
- the effects of the potential delay or failure of the U.S. federal government to pay its debts as they become due or make payments in the ordinary course;
- the ability of financial institutions to access sources of liquidity at a reasonable cost;
- the impact of recent upheaval in the financial markets and the effectiveness of domestic and international governmental actions taken in response, such as the U.S. Treasury’s TARP and the FDIC’s Temporary Liquidity Guarantee Program, and the effect of such governmental actions on us, our competitors and counterparties, financial markets generally and availability of credit specifically, and the U.S. and international economies, including potentially higher FDIC premiums arising from increased payments from FDIC insurance funds as a result of depository institution failures;
- the effect of and changes in policies and laws or regulatory agencies (notably the recently enacted Dodd-Frank Wall Street Reform and Consumer Protection Act);
- inflation and possible changes in interest rates;
- our ability to keep up with technological changes;
- our ability to comply with the terms of loss sharing agreements with the FDIC;
- mergers and acquisitions, including costs or difficulties related to the integration of acquired companies and the wind-down of non-strategic operations that may be greater than expected, such as the risks and uncertainties associated with the Irwin Mortgage Corporation bankruptcy proceedings and other acquired subsidiaries;
- the risk that exploring merger and acquisition opportunities may detract from management’s time and ability to successfully manage our company;
- expected cost savings in connection with the consolidation of recent acquisitions may not be fully realized or realized within the expected time frames, and deposit attrition, customer loss and revenue loss following completed acquisitions may be greater than expected;
- our ability to increase market share and control expenses;
- the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies as well as the Financial Accounting Standards Board and the SEC;
- adverse changes in the securities and debt markets;
- our success in recruiting and retaining the necessary personnel to support business growth and expansion and maintain sufficient expertise to support increasingly complex products and services;
- monetary and fiscal policies of the Board of Governors of the Federal Reserve System (Federal Reserve) and the U.S. government and other governmental initiatives affecting the financial services industry;
- our ability to manage loan delinquency and charge-off rates and changes in estimation of the adequacy of the allowance for loan losses; and
- the costs and effects of litigation and of unexpected or adverse outcomes in such litigation.

In addition, please refer to our Annual Report on Form 10-K for the year ended December 31, 2011, as well as our other filings with the SEC, for a more detailed discussion of these risks and uncertainties and other factors. Such forward-looking statements are meaningful only on the date when such statements are made, and First Financial undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such a statement is made to reflect the occurrence of unanticipated events.

# Pre-Tax, Pre-Provision Income Trend

- Adjusted pre-tax, pre-provision income represents income before taxes plus provision for all loans less FDIC loss share income and accelerated discount adjusted for significant nonrecurring items
- First quarter 2012 adjusted PTPP was relatively flat compared to the linked quarter



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# Pre-Tax, Pre-Provision Income

| *Dollars in thousands* | For the three months ended March 31, 2012 | December 31, 2011 | September 30, 2011 | June 30, 2011 | March 31, 2011 |
|---|---|---|---|---|---|
| Pre-tax, pre-provision income [1] | $ 30,020 | $ 33,015 | $ 31,814 | $ 32,845 | $ 29,768 |
| Less: accelerated discount on covered loans | 3,645 | 4,775 | 5,207 | 4,756 | 5,783 |
| Plus: loss on covered OREO [2] | 3,043 | 2,521 | 3,755 | 2,621 | 3,112 |
| Pre-tax, pre-provision income, net of accelerated discount and loss on covered OREO | 29,418 | 30,761 | 30,362 | 30,710 | 27,097 |
| Less: gain on sales of investment securities | - | 2,541 | - | - | - |
| Less: gain on sales of non-mortgage loans [3] | 66 | 290 | 700 | 429 | - |
| Plus: acceleration of deferred swap fees associated with trust preferred redemption | - | - | - | 590 | - |
| Plus: One-time expenses related to branch acquisitions | - | 1,037 | 1,791 | - | - |
| Plus: One-time other exit and retention costs | - | 2,501 | 1,583 | - | - |
| Plus: One-time pension, trust and other costs | 1,839 | - | - | - | - |
| Adjusted pre-tax, pre-provision income | $ 31,191 | $ 31,468 | $ 33,036 | $ 30,871 | $ 27,097 |

[1] Represents income before taxes plus provision for all loans less FDIC loss sharing income
[2] Reimbursements related to losses on covered OREO and other credit-related costs are included in FDIC loss sharing income, which is excluded from the pre-tax, pre-provision income above
[3] Represents gain on sale of loans originated by franchise finance business

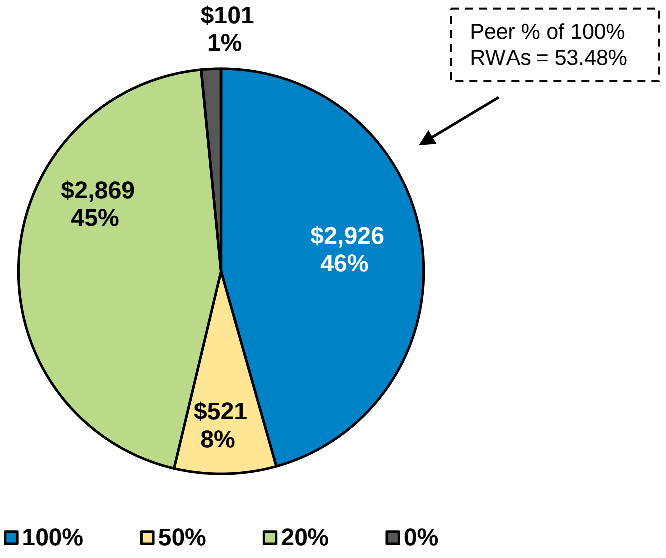
# Low Risk Balance Sheet

- Only 46% of First Financial's total assets are 100% risk-weighted assets, over 10% lower than the peer group median
- First Financial's percentage of total risk-weighted assets to total assets is 57.8%, over 14% lower than the peer group median
- The lower percentages are driven by the meaningful balance of high-yielding loans covered under loss share agreements with the FDIC
- Return on risk-weighted assets significantly exceeds peer median performance
- ***First Financial generates higher returns on a lower risk balance sheet relative to the peer group***

## Total Assets by Risk Weighting %

As of March 31, 2012

(Dollars in millions)




- Return on Average Risk Weighted Assets = 1.86% (Peer Median[1] = 1.22%)
- Risk Weighted Assets / Total Assets = 57.8% (Peer Median[1] = 67.34%)

(1) Peer Group comprised of the component banks within the KBW Regional Bank Index (49 total companies excluding First Financial); based on peer median financial data as of December 31, 2011

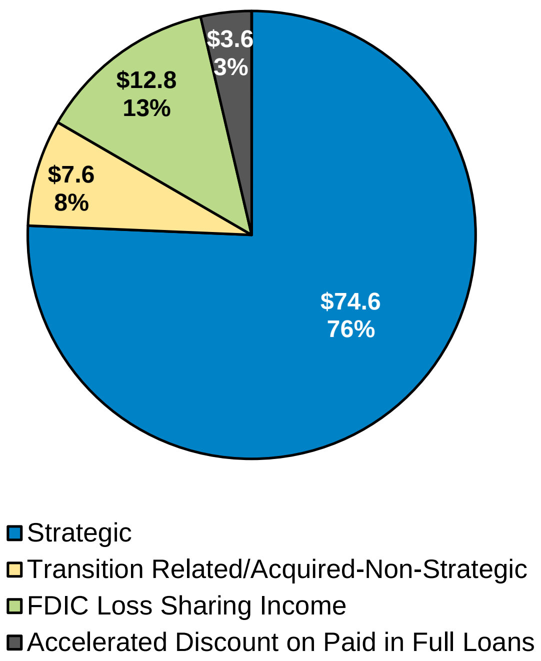
# Revenue by Source

- **Strategic** – Elements of the business that either existed prior to the acquisitions or were acquired with the intent to retain and grow. On a reported basis, approximately 76% of total revenue is derived from strategic businesses. Not including the FDIC loss sharing income, strategic operations represents 87% of total revenue.
- **Acquired-Non-Strategic –** Elements of the business that the Company intends to exit but will continue to support to obtain maximum economic value. No growth or replacement is expected. Revenue will decrease over time as loans and deposits will not be renewed when they mature.
- **FDIC Loss Sharing Income –** In accordance with guidance provided by the SEC, amounts recoverable from the FDIC related to credit losses on covered loans under loss sharing agreements are required to be recorded as noninterest income
- **Accelerated Discount on Loan Prepayments and Dispositions** – The acceleration of the unrealized valuation discount. Noninterest income results from the prepayment or sale of covered loans. This item will be ongoing but diminishing as covered loan balances decline over time.

**Total Revenue: $98.6 million**

For the Three Months Ended March 31, 2012

(Dollars in millions)

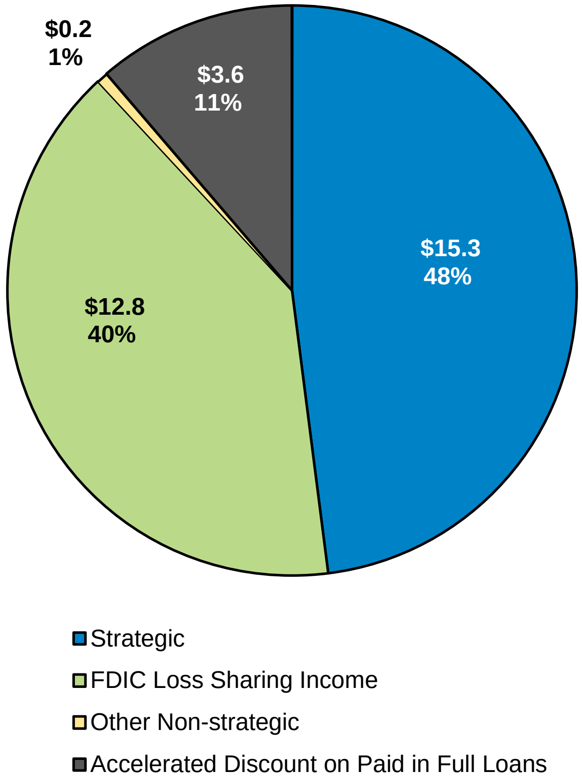


# Noninterest Income and Expense

## Components of Noninterest Income

For the Three Months Ended March 31, 2012

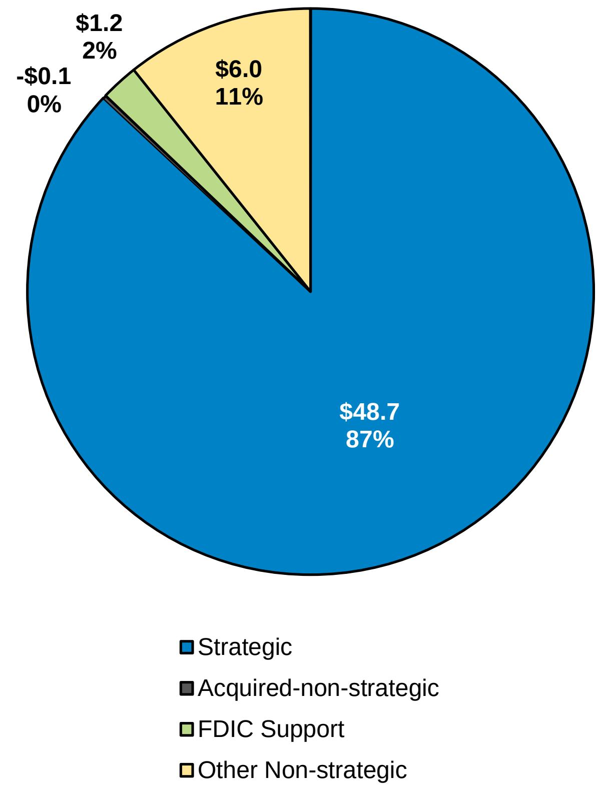
(Dollars in millions)




## Components of Noninterest Expense

For the Three Months Ended March 31, 2012

(Dollars in millions)



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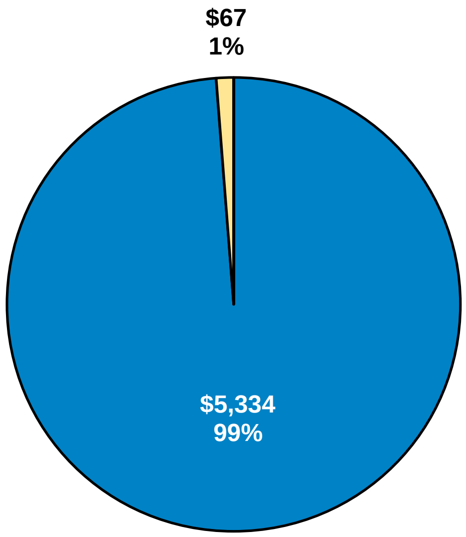
# Deposit and Loan Composition

## Total Deposits = $5.4 billion

As of March 31, 2012

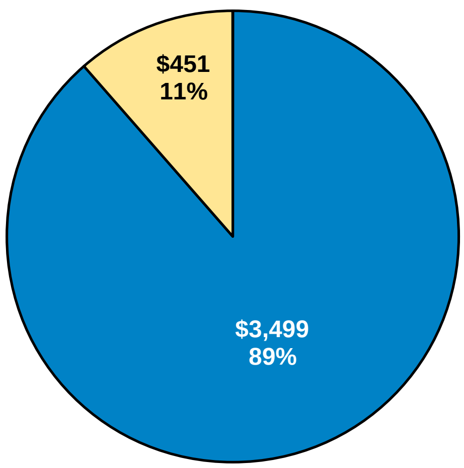
(Dollars in millions)




## Gross Loans = $4.0 billion

As of March 31, 2012

(Dollars in millions)




Strategic    Acquired-Non-Strategic

- Market exits are complete; acquired-non-strategic deposits consist primarily of time deposits in Western, Michigan and Louisville markets and brokered CDs.

# Covered Loan Activity

- The majority of the loans acquired as part of the FDIC-assisted transactions are accounted for under ASC Topic 310-30 which requires the Company to periodically update its forecast of expected cash flows from these loans.
- As of March 31, 2012, the allowance for loan and lease losses attributed to valuation of loans accounted for under ASC Topic 310-30 was $46.2 million, an increase of $3.3 million from the fourth quarter 2011. Expected payments from the FDIC, in the form of FDIC loss sharing income, offset approximately 80% of the recorded impairment and charge-offs.
- Covered loans continue to maintain yields significantly higher than the Company's uncovered loan portfolio.

| | | First Quarter 2012 Results | | | | | | |
|---|---|---|---|---|---|---|---|---|
| *Dollars in thousands* | Balance as of Mar. 31, 2012 | Current Period Impairment | Impairment Recapture / Relief | Net Current Period Impairment | Improvement | Projected Wtd. Avg. Rate | Life-to-Date Avg. Rate | Day 1 Projected Rate |
| Total loans | $ 910,331 | $ 11,911 | $ (8,590) | $ 3,321 | $ 3,333 | 11.01% [1] | | |
| Allowance for loan and lease losses | (46,156) | - | - | - | - | 0.59% | | |
| Total net loans | $ 864,175 | $ 11,911 | $ (8,590) | $ 3,321 [3] | $ 3,333 | 11.60% [2] | 10.72% | 9.10% |
| FDIC indemnification asset | $ 156,397 | NA | NA | NA | NA | (5.70%) | 1.56% | 6.50% |
| | | | | **Weighted average yield** | | **8.95%** | **9.47%** | **8.75%** |

[1] The actual yield realized may be different than the projected yield due to activity that occurs after the periodic valuation.
[2] Accretion rates are applied to the net carrying value of the loan which includes the allowance for loan and lease losses.
[3] Covered loan provision expense of $12.9 million was comprised of net charge-offs during the period of $9.6 million and net impairment / (relief) of $3.3 million.

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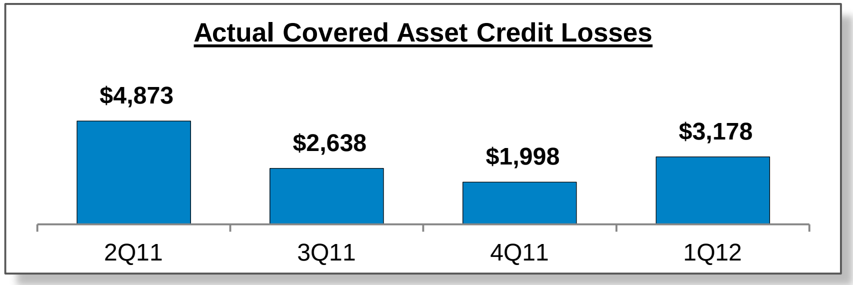
# Components of Credit Losses Covered Assets

| *Dollars in thousands* | For the three months ended March 31, 2012 | Description |
|---|---|---|
| Net incremental impairment for period | $3,321 | Reduction in expected cash flows related to certain loan pools net of prior period impairment relief / recapture |
| Net charge-offs | 9,630 | Represents actual net charge-offs of the recorded investment in covered loans during the period [1] |
| Provision for loan and lease losses - covered | 12,951 | |
| Loss on sale - covered OREO | 1,292 | |
| Other credit-related expenses | 1,751 | |
| Total gross credit losses | $15,994 | |
| FDIC loss share income (Noninterest income) | $12,816 | Represents receivable due from FDIC on estimated credit losses; calculated as approximately 80% of gross credit losses related to covered assets |
| | **$3,178** | Difference between these two amounts represents actual credit costs for the period |




[1] Investment in covered loans originally recorded at less than unpaid principal balance to reflect anticipated credit losses at time of acquisition

# Glossary of Terms

To assist readers in understanding the Company's financial results and the effect of recent acquisitions on reported amounts, the following terms are used throughout this release to refer to specific acquisition-related items. The first three define the business components referred to above and the remaining items define specific covered loan terminology.

- ***Legacy-strategic*** – Elements of the business that existed prior to the acquisitions and will continue to be supported
- ***Acquired-strategic*** – Elements of the business that the Company intends to retain and will continue to support and build. Legacy-strategic and acquired-strategic are collectively referred to as ***"strategic"***
- ***Acquired-non-strategic*** – Elements of the business that the Company intends to exit but will continue to support to obtain maximum economic value. No growth or replacement is expected
- ***Accelerated discount on covered loans*** – The acceleration of the unrealized valuation discount. This item will be ongoing but diminishing as covered loan balances decline over time
- ***UPB*** – Unpaid principal balance
- ***Carrying value*** – The unpaid principal balance of a covered loan less any valuation discount

# Tables from First Quarter 2012 Earnings Release

# Noninterest Income

**Table I**

| (Dollars in thousands) | For the Three Months Ended March 31, 2012 | December 31, 2011 | March 31, 2011 |
|---|---|---|---|
| Total noninterest income | $ 31,925 | $ 29,640 | $ 43,658 |
| Certain significant components of noninterest income | | | |
| Items likely to recur: | | | |
| Accelerated discount on covered loans [1, 2] | 3,645 | 4,775 | 5,783 |
| FDIC loss sharing income | 12,816 | 7,433 | 23,435 |
| Income (loss) related to transition/non-strategic operations | (10) | 64 | (552) |
| Items expected not to recur: | | | |
| Other items not expected to recur | 209 | 2,270 | 125 |
| Total excluding items noted above | $ 15,265 | $ 15,098 | $ 14,867 |

[1] See Selected Financial Information for additional information

[2] Net of the corresponding valuation adjustment on the FDIC indemnification asset

# Noninterest Expense

**Table II**

| (Dollars in thousands) | For the Three Months Ended March 31, 2012 | December 31, 2011 | March 31, 2011 |
|---|---|---|---|
| Total noninterest expense | $ 55,778 | $ 54,668 | $ 57,790 |
| Certain significant components of noninterest expense | | | |
| Items likely to recur: | | | |
| Loss share and covered asset expense | 3,043 | 2,521 | 3,171 |
| FDIC loss share support | 1,163 | 1,333 | 783 |
| Acquired-non-strategic operating expenses [1] | (146) | (27) | 3,911 |
| Transition-related items [1] | - | - | 196 |
| Items expected not to recur: | | | |
| Acquisition-related costs [1] | 188 | 1,167 | 116 |
| Other items not expected to recur | 2,797 | 2,473 | 3,962 |
| Total excluding items noted above | $ 48,733 | $ 47,201 | $ 45,651 |

[1] See Selected Financial Information for additional information

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# Table III

## Credit Quality – Excluding Covered Loans

**Table III**

| *(Dollars in thousands)* | As of or for the Three Months Ended March 31, 2012 | December 31, 2011 | September 30, 2011 | June 30, 2011 | March 31, 2011 |
|---|---|---|---|---|---|
| Total nonaccrual loans | $ 55,945 | $ 54,299 | $ 59,150 | $ 56,536 | $ 62,048 |
| Troubled debt restructurings - accruing | 9,495 | 4,009 | 4,712 | 3,039 | 3,923 |
| Troubled debt restructurings - nonaccrual | 17,205 | 18,071 | 12,571 | 14,443 | 14,609 |
| Total troubled debt restructurings | 26,700 | 22,080 | 17,283 | 17,482 | 18,532 |
| Total nonperforming loans | 82,645 | 76,379 | 76,433 | 74,018 | 80,580 |
| Total nonperforming assets | 97,681 | 87,696 | 88,436 | 90,331 | 95,533 |
| Nonperforming assets as a % of: | | | | | |
| Period-end loans plus OREO | 3.28% | 2.94% | 3.00% | 3.22% | 3.42% |
| Total assets | 1.52% | 1.31% | 1.40% | 1.50% | 1.51% |
| Nonperforming assets ex. accruing TDRs as a % of: | | | | | |
| Period-end loans plus OREO | 2.96% | 2.81% | 2.84% | 3.11% | 3.28% |
| Total assets | 1.37% | 1.25% | 1.32% | 1.44% | 1.45% |
| Nonperforming loans as a % of total loans | 2.79% | 2.57% | 2.60% | 2.65% | 2.90% |
| Provision for loan and lease losses - uncovered | $ 3,258 | $ 5,164 | $ 7,643 | $ 5,756 | $ 647 |
| Allowance for uncovered loan & lease losses | $ 49,437 | $ 52,576 | $ 54,537 | $ 53,671 | $ 53,645 |
| Allowance for loan & lease losses as a % of: | | | | | |
| Period-end loans | 1.67% | 1.77% | 1.86% | 1.92% | 1.93% |
| Nonaccrual loans | 88.4% | 96.8% | 92.2% | 94.9% | 86.5% |
| Nonaccrual loans plus nonaccrual TDRs | 67.6% | 72.7% | 76.0% | 75.6% | 70.0% |
| Nonperforming loans | 59.8% | 68.8% | 71.4% | 72.5% | 66.6% |
| Total net charge-offs | $ 6,397 | $ 7,125 | $ 6,777 | $ 5,730 | $ 4,237 |
| Annualized net-charge-offs as a % of average loans & leases | 0.87% | 0.95% | 0.96% | 0.83% | 0.61% |

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# Table IV

## Loan Portfolio – Excluding Covered Loans

**Table IV**

| | As of | | | | | |
|---|---|---|---|---|---|---|
| | March 31, 2012 | | December 31, 2011 | | March 31, 2011 | |
| *(Dollars in thousands)* | Balance | Percent of Total | Balance | Percent of Total | Balance | Percent of Total |
| Commercial | $ 831,101 | 28.0% | $ 856,981 | 28.9% | $ 794,821 | 28.6% |
| Real estate - construction | 104,305 | 3.5% | 114,974 | 3.9% | 145,355 | 5.2% |
| Real estate - commercial | 1,262,775 | 42.6% | 1,233,067 | 41.5% | 1,131,306 | 40.7% |
| Real estate - residential | 288,922 | 9.7% | 287,980 | 9.7% | 268,746 | 9.7% |
| Installment | 63,793 | 2.2% | 67,543 | 2.3% | 66,028 | 2.4% |
| Home equity | 359,711 | 12.1% | 358,960 | 12.1% | 339,590 | 12.2% |
| Credit card | 31,149 | 1.1% | 31,631 | 1.1% | 28,104 | 1.0% |
| Lease financing | 21,794 | 0.7% | 17,311 | 0.6% | 7,147 | 0.3% |
| Total | $ 2,963,550 | 100.0% | $ 2,968,447 | 100.0% | $ 2,781,097 | 100.0% |

# Investment Portfolio

**Table V**

| (Dollars in thousands) | Securities HTM | Securities AFS | Other Investments | Total Securities | Percent of Portfolio | Tax Equiv. Yield | Effective Duration |
|---|---|---|---|---|---|---|---|
| | As of March 31, 2012 | | | | | | |
| Agencies | $ 31,394 | $ 15,052 | $ - | $ 46,446 | 2.7% | 2.90% | 3.3 |
| CMO - fixed rate | 552,577 | 85,975 | - | 638,552 | 37.0% | 2.38% | 2.6 |
| CMO - variable rate | - | 225,732 | - | 225,732 | 13.1% | 0.73% | 1.5 |
| MBS - fixed rate | 136,678 | 271,709 | - | 408,387 | 23.7% | 3.05% | 2.5 |
| MBS - variable rate | 194,837 | 77,396 | - | 272,233 | 15.8% | 2.93% | 3.4 |
| Municipal | 2,272 | 8,690 | - | 10,962 | 0.6% | 7.16% | 1.2 |
| Corporate | - | 40,443 | - | 40,443 | 2.3% | 5.73% | 12.2 |
| Other AFS securities | - | 11,312 | - | 11,312 | 0.7% | 3.72% | 0.1 |
| Regulatory stock | - | - | 71,492 | 71,492 | 4.1% | 3.72% | - |
| | $ 917,758 | $ 736,309 | $ 71,492 | $1,725,559 | 100.0% | 2.60% | 2.6 |

# Capital Ratios

**Table VI**

| | As of | | | |
|---|---|---|---|---|
| | March 31, 2012 | December 31, 2011 | March 31, 2011 | "Well-Capitalized" Minimum |
| Leverage Ratio | 9.94% | 9.87% | 11.09% | 5.00% |
| Tier 1 Capital Ratio | 17.18% | 17.47% | 20.49% | 6.00% |
| Total Risk-Based Capital Ratio | 18.45% | 18.74% | 21.76% | 10.00% |
| Ending tangible shareholders' equity to ending tangible assets | 9.66% | 9.23% | 10.40% | N/A |
| Ending tangible common shareholders' equity to ending tangible assets | 9.66% | 9.23% | 10.40% | N/A |

# Significant Acquisition Related Items

**Table VII**

| (Dollars in thousands) | For the Three Months Ended March 31, 2012 | December 31, 2011 | March 31, 2011 |
|---|---|---|---|
| Income effect: | | | |
| Accelerated discount on covered loans [1, 2] | $ 3,645 | $ 4,775 | $ 5,783 |
| Acquired-non-strategic net interest income | 7,428 | 8,954 | 8,902 |
| FDIC loss sharing income [1] | 12,816 | 7,433 | 23,435 |
| Service charges on deposit accounts related to acquired-non-strategic operations | 37 | 53 | 152 |
| Other (loss) income related to transition/non-strategic operations | (47) | 11 | (704) |
| Total income effect | $ 23,879 | $ 21,226 | $ 37,568 |
| Expense effect: | | | |
| Provision for loan and lease losses - covered | $ 12,951 | $ 6,910 | $ 26,016 |
| Loss share and covered asset expense [3] | 3,043 | 2,521 | 3,171 |
| FDIC loss share support [3] | 1,163 | 1,333 | 783 |
| Acquired-non-strategic operating expenses: [3] | (146) | (27) | 3,911 |
| Acquisition-related costs: [3] | 188 | 1,167 | 116 |
| Transition-related items: [3] | - | - | 196 |
| Total expense effect | $ 17,199 | $ 11,904 | $ 34,193 |

[1] Included in noninterest income
[2] Net of the corresponding valuation adjustment on the FDIC indemnification asset
[3] Included in noninterest expense

# Estimated Yields and Average Balances

**Table VIII**

| (Dollars in thousands) | For the Three Months Ended March 31, 2012 Average Balance | Yield |
|---|---|---|
| Loans, excluding covered loans [1] | $ 2,979,508 | 5.13% |
| Covered loan portfolio accounted for under ASC Topic 310-30 [2] | 928,912 | 10.78% |
| Covered loan portfolio accounted for under ASC Topic 310-20 [3] | 91,308 | 14.92% |
| FDIC indemnification asset [2] | 159,450 | -5.24% |
| Total | $ 4,159,178 | 6.21% |

[1] Includes loans with loss share coverage removed

[2] Future yield adjustments subject to change based on required, periodic valuation procedures

[3] Includes loans with revolving privileges which are scoped out of ASC Topic 310-30 and certain loans which the Company elected to treat under the cost recovery method of accounting

# Covered Loan Portfolio

**Table IX**

| (Dollars in thousands) | December 31, 2011 | Sales [1] | Prepayments | Contractual Activity [2] | Net Charge-Offs [3] | Loans With Coverage Removed | March 31, 2012 |
|---|---|---|---|---|---|---|---|
| | | Covered Loan Activity - First Quarter 2012 | | | | | |
| | | Reduction in Recorded Investment Due to: | | | | | |
| Commercial | $ 195,892 | $ - | $ 12,656 | $ 12,546 | $ 5,757 | $ - | $ 164,933 |
| Real estate - construction | 17,120 | - | 40 | 482 | (129) | - | 16,727 |
| Real estate - commercial | 637,044 | (6,338) | 25,117 | 6,310 | 2,814 | - | 609,141 |
| Real estate - residential | 121,117 | - | 3,709 | 1,941 | 39 | - | 115,428 |
| Installment | 13,176 | - | 280 | 281 | 536 | - | 12,079 |
| Home equity | 64,978 | - | 1,778 | (2,237) | 613 | - | 64,824 |
| Other covered loans | 3,917 | - | - | 430 | - | - | 3,487 |
| Total covered loans | $ 1,053,244 | $ (6,338) | $ 43,580 | $ 19,753 | $ 9,630 | $ - | $ 986,619 |

[1] Negative amount represents repurchased loan participations associated w ith loans covered under loss share agreements

[2] Includes partial paydow ns, accretion of the valuation discount and advances on revolving loans

[3] Indemnified at 80% from the FDIC

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# Table X

## Allowance for Loan Losses – Covered

**Table X**

| *(Dollars in thousands)* | As of or for the Three Months Ended March 31, 2012 | December 31, 2011 | September 30, 2011 | June 30, 2011 |
|---|---|---|---|---|
| Balance at beginning of period | $ 42,835 | $ 48,112 | $ 51,044 | $ 31,555 |
| Provision for loan and lease losses - covered | 12,951 | 6,910 | 7,260 | 23,895 |
| Total gross charge-offs | (9,725) | (13,513) | (10,609) | (7,456) |
| Total recoveries | 95 | 1,326 | 417 | 3,050 |
| Total net charge-offs | (9,630) | (12,187) | (10,192) | (4,406) |
| Ending allowance for loan and lease losses - covered | $ 46,156 | $ 42,835 | $ 48,112 | $ 51,044 |

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